



May 11, 2012

City Council Committee Report

To: Mayor & Council

Fr: Jennifer Findlay, Economic Development Officer

Re: Phase III Downtown Revitalization Design Project Funding Applications

Recommendation:

THAT authorization be given for the Corporation of the City of Kenora to apply for funding to the Northern Ontario Heritage Fund (NOHFC) for the Phase III Downtown Revitalization Design Project; and

THAT authorization be given for the Corporation of the City of Kenora to apply for funding to FedNor for the Phase III Downtown Revitalization Design Project.

Background:

Stage 1 NOHFC and Phase I FedNor applications for funding have been developed. However, one of the elements of the application process is that applications require Council support. A municipal council resolution is required to demonstrate Council support for the project.

The project applications to NOHFC and FedNor request a 1/3 contribution from each of the funders to support a 1/3 contribution by the City of Kenora for the completion of Phase III Downtown Revitalization Design.

The project applications identify the business growth in the community from Phases I & II Downtown Revitalization. These public sector investments have attracted private sector investments into Kenora. Private sector businesses have brought over 50 new jobs into the downtown core. Land developers and other investors have cited Kenora's Downtown Revitalization projects as one of the key reasons for their interest in Kenora as a community in which to invest.

Budget: N/A – applications only

Communication Plan/Notice By-law Requirements: As these are only applications at this time, no by-law is required.